



U.S. Small Business Administration

# ***DISASTER NEWS***

*Loans for Homeowners, Renters and Businesses of All Sizes*

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## **SBA to Close Arkansas Disaster Loan Outreach Centers Assisting Victims of February's Severe Storms and Tornadoes**

**Sacramento, CA** – Linda Nelson, Director of the U. S. Small Business Administration's Arkansas District Office, today announced that SBA will close its **Disaster Loan Outreach Centers** in **Midway, Mountain View** and **Clinton** on **Tuesday, April 8, 2008**, at the close of business. "Until then, SBA is continuing to provide one-on-one, personal service to disaster victims of the severe storms and tornadoes that occurred February 5 through February 12, 2008," she said.

"SBA customer service representatives continue to be available at these Disaster Loan Outreach Centers to issue loan applications, answer questions about SBA's disaster loan program, explain the application process, help each individual complete their application and close their approved disaster loans. Individuals and businesses who sustained losses from the February 5 through February 12, 2008, severe storms and tornadoes can speak with SBA representatives at the following locations on the days and times indicated. No appointment is necessary," Nelson continued.

### **BAXTER COUNTY** **MIDWAY**

Disaster Loan Outreach Center  
Baxter County Training Center  
170 Dillard Road  
Midway, AR 72651

Monday - Friday  
9 am – 12 pm & 1 pm – 6 pm  
Saturday 9 am – 1 pm  
**Closes Tuesday, April 8**

### **STONE COUNTY** **MOUNTAIN VIEW**

Disaster Loan Outreach Center  
105 N. Peabody Avenue  
Mountain View, AR 72560

Monday - Friday  
9 am – 12 pm & 1 pm - 6 pm  
Saturday 9 am – 1 pm  
**Closes Tuesday, April 8**

### **VAN BUREN COUNTY** **CLINTON**

Disaster Loan Outreach Center  
Van Buren County Aging Program  
570 Yellow Jacket Lane  
Clinton, AR 72031

Monday - Friday  
9 am – 12 pm & 1 pm - 6 pm  
Saturday 9 am – 1 pm  
**Closes Tuesday, April 8**

SBA offers low-interest Federal disaster loans to homeowners, renters, businesses of all sizes and private, non-profit organizations to repair or replace property damaged or destroyed by the disaster. So far, SBA has approved nearly \$7 million in low-interest disaster loans to Arkansas residents and businesses hurt by the February storms.

Disaster loans up to \$200,000 are available to homeowners to repair or replace their damaged or destroyed primary residence. Homeowners and renters are eligible for up to \$40,000 to repair or replace damaged or destroyed personal property.

(more)

Businesses of any size and private non-profit organizations may borrow up to \$1.5 million to repair or replace damaged or destroyed real estate, machinery and equipment, inventory, and other business assets. SBA can also lend additional funds to help homeowners and business owners with the cost of making improvements that protect, prevent or minimize the same type of disaster damage from occurring in the future.

For small businesses only, SBA offers Economic Injury Disaster Loans (EIDLs) to help meet working capital needs caused by the disaster. EIDL assistance is available regardless of whether the business suffered any property damage.

To be considered for all forms of disaster assistance, victims must first call the Federal Emergency Management Agency (FEMA) at 800 621-3362. Individuals and business owners who are unable to visit one of the centers may obtain information about SBA's disaster loan programs by calling toll-free **(800) 659-2955** or by visiting SBA's website at [www.sba.gov/services/disasterassistance](http://www.sba.gov/services/disasterassistance). Hearing impaired individuals may call toll-free (800) 877-8339.

The deadline to return applications for property damage is **April 8, 2008**. The deadline to return economic injury loan applications is **November 10, 2008**.

*For more information visit SBA's website at [www.sba.gov/services/disasterassistance](http://www.sba.gov/services/disasterassistance).*

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